

HEDGE FUND MANAGER HFM WEEK

The long and the short of it

ISSUE 299 18 April 2013

SCHECTER FUND TO WIELD MASSIVE TRADING POWER

Former Diamondback pro's firm managing up to \$500m

NEWS 03

ARIZONA PENSION ON VERGE OF CASTLE CREEK ALLOCATION

Retirement system to greenlight \$30m to convertible arbitrage firm

INVESTOR 08

BOSTON QUANT GOES SOLO WITH DISCIPLINED ALPHA OFFERING

Ex-Cadence Capital Management's Kevin Shea preps new fund

LAUNCH 09



AUSSIE RULES

AUSTRALIA'S PENSIONS MARKET PREPARES TO UNITE BEHIND THE OPERA REPORTING SYSTEM

FEATURE 17

LAUNCH

Boston quant goes solo with Disciplined Alpha offering

Ex-Cadence Capital Management's Kevin Shea preps new fund

BOSTON-BASED QUANT expert Kevin Shea has left Cadence Capital Management to launch his own quantitative hedge fund firm, *HFMWeek* has learned.

Shea, who also teaches a finance class at MIT's Sloan business school, joined Cadence in 2007 and served as director of quantitative research until officially leaving the \$3bn investment manager in March.

He has registered Disciplined Alpha LLC in Boston and looks set to launch his quantitative offering, which will deploy a liquid strategy,

this month. Details on launch size could not be obtained by press time.

Shea previously worked for five years as CIO at DA Capital Management, which he co-founded in 2001, running a long/short market neutral hedge fund, and has acted as a research mentor at MIT since 2011.

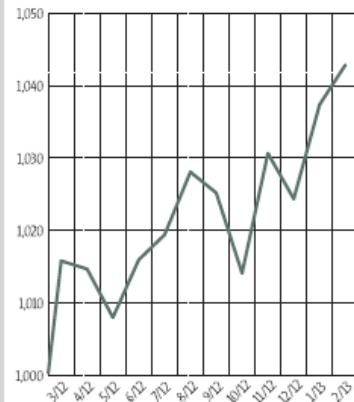
He has also had spells as a portfolio manager at Batterymarch Financial Management and Invesco.

According to Hedge Fund Research data, the average quantitative equity strategy is up 1.81% YTD through February. The HFRX EH:

HFRX EH: QUANTITATIVE DIRECTIONAL INDEX

VAM graph charting growth of \$1,000 in the 12 months since March 2012

SOURCE: HFR



Quantitative Directional index was up 5.04% in 2012 and 4.29% in the 12 months to February 2013.

■ wwainewright@hfmweek.com